



# MEMORANDUM OF ASSOCIATION

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OF  
KRUNG THAI BANK PUBLIC COMPANY LIMITED

The Memorandum of Association of the Company contains the following items:

Article 1. The name of the Company is (in Thai) “บริษัท ธนาคารกรุงไทย จำกัด (มหาชน)” and it is called in English as “KRUNG THAI BANK PUBLIC COMPANY LIMITED”.

Article 2. The Company has the purpose to sell its shares to the public.

Article 3. The objective of the company consists of 26 clauses as follows:

(1) To conduct commercial banking businesses in Thailand and other countries, in every branch office of the Company, to conduct all businesses relating to banking businesses as well as guaranteeing and conducting trading of money or properties which are securities.

(2) To pay out money for the purpose of deriving benefits upon provision of security in the form of immovable or movable properties, or both combined, or to lend out money with security in the form of properties as stated above or to be mentioned hereinafter, i.e. cash accounts, credit accounts or any account, letters of guarantee, loan documents, loan policies, bills payable, any promissory note, land title deeds, chattels, goods, merchandise, sale/purchase agreements, credit notes, documents for shipment of goods by sea, railway or air, delivery notes, warehouse certificates, warehouse warrants, warrant notes, any major commercial deeds, silver bullions, gold bullions, stocks, shares, debentures, or deeds for transfer of money.

(3) To conduct transactions of trade bills and various treasury bills in return for discounts, to exchange and conduct trading of currencies and other securities.

(4) To lend out money on security of existing or future goods.

(5) To accept to act as the trader of bonds of the Thai Government and foreign government, stocks, shares, debentures or any securities or every category of financial or commercial matters.

(6) To accept the deposit of money by opening daily receivable/payable accounts, fixed deposit accounts or other accounts either with or without interest, and to accept the deposit of documents, valuables, and securities, and to derive benefits therefrom, whether they be principal sum or interests thereof.

(7) To handle all aspects of the loan.

(8) To accept to act as an estate administrator, or to manage the properties of the individuals.

- (9) To sell and handle the distribution of shares, debentures, stocks, loan documents, loan policies, agreements to repay any kind of debts or other securities owned by the Company.
- (10) The Company may purchase, acquire, rebuild or improve for suitability of usage such as land, building, housing, plant, office or the components of what is considered necessary or convenient for its operations.
- (11) To rent out movable and immovable properties of the company or a part thereof.
- (12) The Company will acquire by subscription, purchase or otherwise, and accept, hold or further distribute shares or stocks of any company, partnership business or organization with similar objectives to those of the company, either entirely or partially or which may increase and promote the benefits of the Company.
- (13) The Company may, with regard to any property or right that it has acquired, make payment in cash or distribute its shares with or without the right to receive the payment of dividend or refund of capital either before or after or otherwise or to make partial payment and to partially distribute shares, subject to any condition to be determined by the Company.
- (14) To establish branches or representatives of the Company in Thailand and other countries.
- (15) To provide security for the persons working in this Company by making payment of pension or retirement funds or otherwise and to set up the provident funds for the part referred herein for such persons and to make its contributions towards such funds/accounts as well.
- (16) To enter into agreement(s) and carry out actions in accordance with such agreement(s) in order to participate in the work and to receive the share of profit from other companies, partnerships or persons undertaking operations within the scope of this Company's objectives.
- (17) To distribute or sell any of the Company's property including transfer of liabilities of customers or debtors to persons, juristic persons, financial institutions, funds or government agencies.
- (18) To borrow money for use in the Company's business and to mortgage/pledge its properties in security of such loans.
- (19) To notice cases, file complaints, arraign, appoint counsel/attorney, file lawsuit, stand in the court, compromise or take other actions in the court where the Company is plaintiff or defendant or party in any cases or businesses relating to the Company's business as well as assigning any case/matter for the consideration and ruling of arbitrators.
- (20) To conduct all or any stated in this Memorandum by itself or with other companies, partnerships or persons, or as an agent of other companies, partnerships or persons, or through other person(s) who act(s) as agent(s) of the Company.

(21) To render information service and dissemination of financial information and data as well as general economic information, analyze or plan any projects or financial and investment feasibility, act as consultant/advisor in business acquisition, merger, takeover, enter into being a listed company or securities on the stock exchange or in any other places for securities trading including any operation or service providing/rendering and in any case/matter relating to financial business and investment business both domestic and abroad.

(22) To conduct the business as non-life insurance broker and life insurance broker.

(23) To act as securities registrar, agent, broker, commission agency or factor, supporter in trading of various securities or to perform any other function in trading of any shares (stocks), debentures, bonds, treasury bills or any securities in any other business relating to financial business, investment or trade or any other undertaking.

(24) To buy or sell, bid or tender or accept transfer of liabilities from juristic persons, financial institutions, mutual funds, government agencies as well as assignment or acceptance of assignment of claims derived from selling of goods and services or factoring business, and collection of money from other persons including debt collection management.

(25) To conduct the business of issuing credit card, debit card or any other cards including participation with any government agencies or private organizations or juristic persons in issuance of such cards to the customers of the Company.

(26) To conduct all other businesses in relation to or in connection with commercial banking or business which commercial bank is eligible to conduct according to normal custom or should act or must perform or is given permission or consent or allowance to act from the Bank of Thailand and/or government agencies concerned or the act that will bring about achievement of benefit desired whether all or any other act including other business that, later on, is permitted by laws to conduct.

Apart from those stated above, to do any act which is incidental to the business of the Company or conducive to the attainment of any or all of the above objectives.

Article 4.	Registered capital amounts to	72,005,040,437.50	Baht	(Seventy two thousand five million forty thousand four hundred thirty seven baht and fifty satang)
	Dividend into	13,981,561,250	shares	(Thirteen thousand nine hundred eighty one million five hundred sixty one thousand two hundred and fifty shares)

Par value is	5.15	Baht per share	(Five Baht and fifteen Satang)
Divided into			
Ordinary shares of	13,976,061,250	shares	(Thirteen thousand nine hundred seventy six million sixty one thousand two hundred and fifty shares)
Preference shares of	5,500,000	shares	(Five million five hundred thousand shares)

Article 5. The head office of the Company will be located in Bangkok Metropolis.

