

KTB Analyst Meeting 1Q2011

May 9, 2011

DISCLAIMER

Information contained in our presentation is intended solely for your reference.

Such information is subject to change without notice, its accuracy is not guaranteed and it may not contain all material information concerning the company.

In addition, the information contains projections and forward-looking statements that reflect the company's current views with respect to future events and financial performance.

These views are based on assumptions subject to various risks. No assurance can be given that future events will occur, that projections will be achieved, or that the company's assumptions are correct.

Actual results may differ materially from those projected

KEY CHANGES IN 2011 FINANCIAL STATEMENT

Income Statement

Interest and Dividend Income

> **Dividend Income**

Interest Expense

Net Interest and Dividend Income

Non Interest Income

> **Fee Income**

Non Interest Expenses

> **Contribution to Deposit Protection Agency**

> **Fee Expense**

Statement of comprehensive Income

Interest Income

Interest Expense

> **Contribution to Deposit Protection Agency**

Net Interest Income

Fee Income

Fee Expense

Total Operating Income

> **Dividend Income**

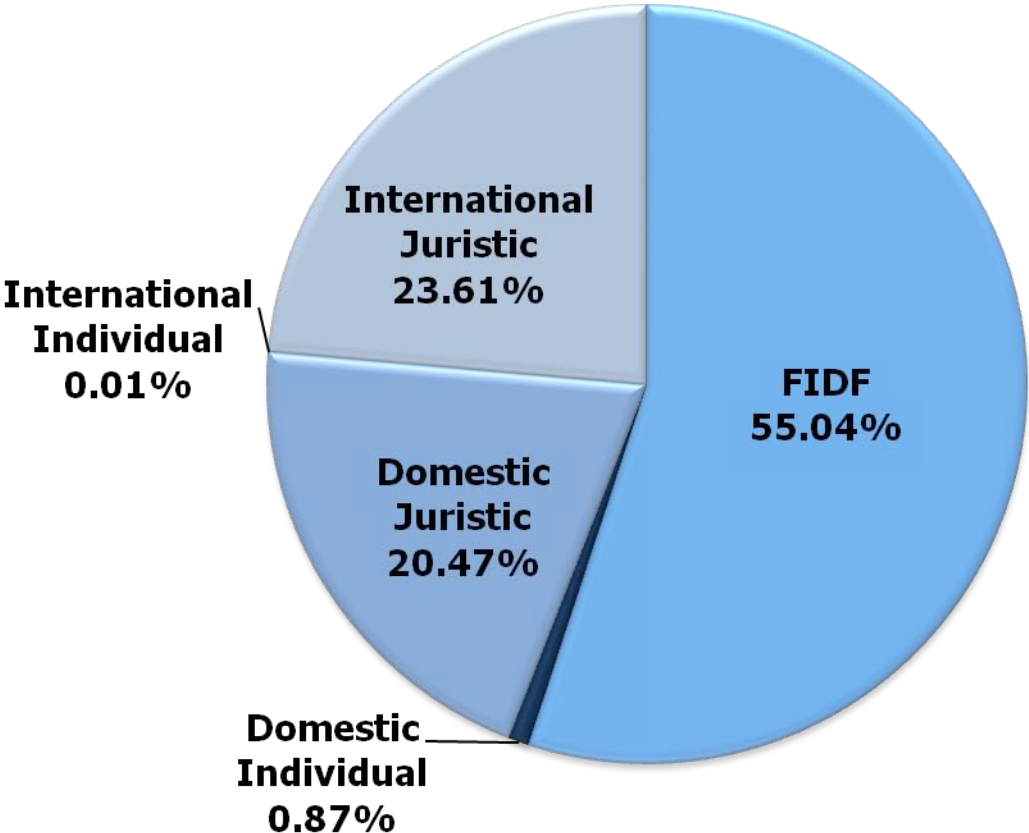
Total Other Operating Expenses

1Q2011 FINANCIAL HIGHLIGHT

- Total Loans increased 4.3% from 2010.
- Total deposits slightly grew by 3.8% from 2010.
- Net interest income dramatically increased by 28.0% from 1Q10.
- Total operating income showed a remarkable increase of 22.4% and fee income, which is expected to be recurring, also rised by 19.5% from 1Q10.
- Cost to income ratio decreased from 60.8% in 1Q10 to 49.0% in 1Q11 due to a rise in total income.
- NPLs ratio (gross) continuously decreased from 5.3% as at December 31, 2010 to 4.2% as at March 31, 2011.
- Coverage ratio decreased from 60.6% as at December 31, 2010 to 56.3% as at March 31, 2011.
- CAR and Tier 1 Ratio decreased from 15.52% and 9.90% as at December 31, 2010 to 14.00% and 8.64% as at March 31, 2011 respectively.

SHAREHOLDING STRUCTURE

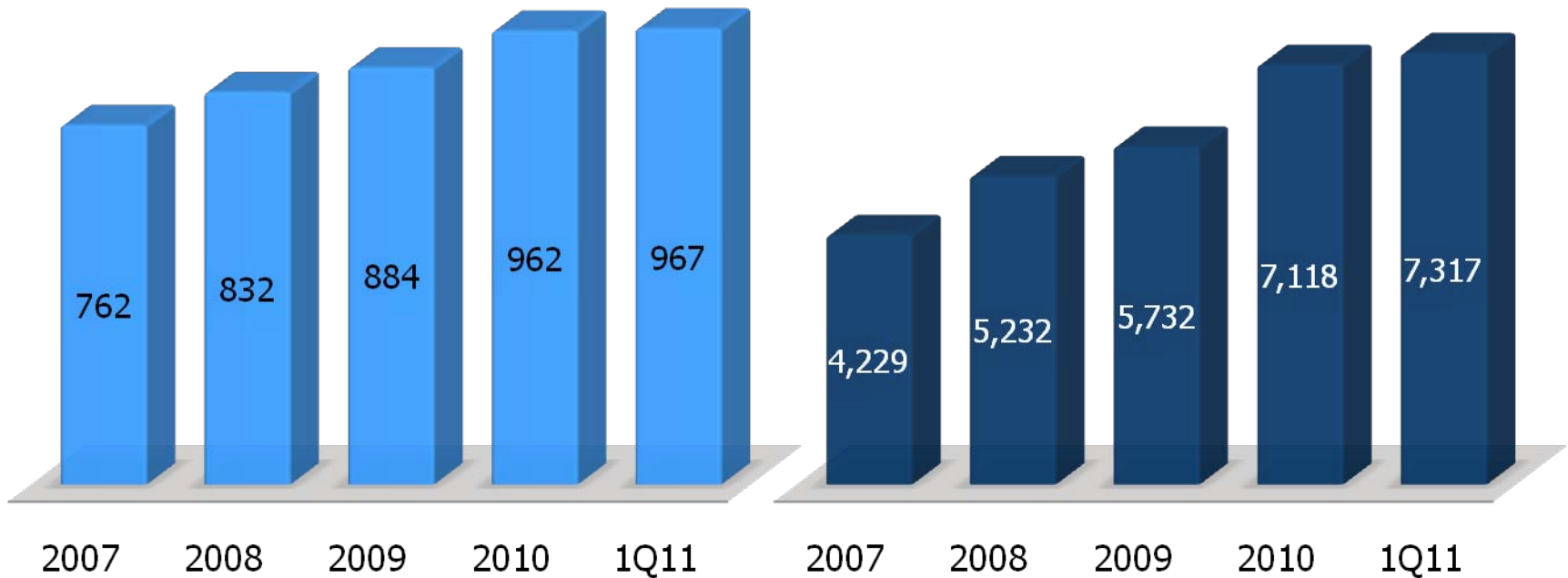
As at March 31, 2011



FRANCHISING AND ATM NETWORK

Domestic & Sub Branches ⁽¹⁾

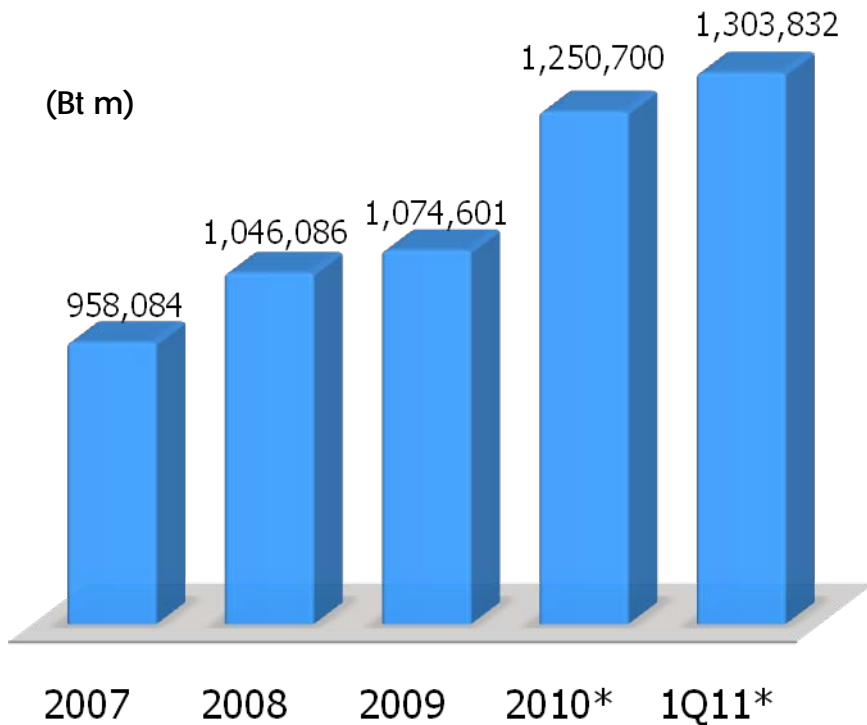
ATMs ⁽²⁾



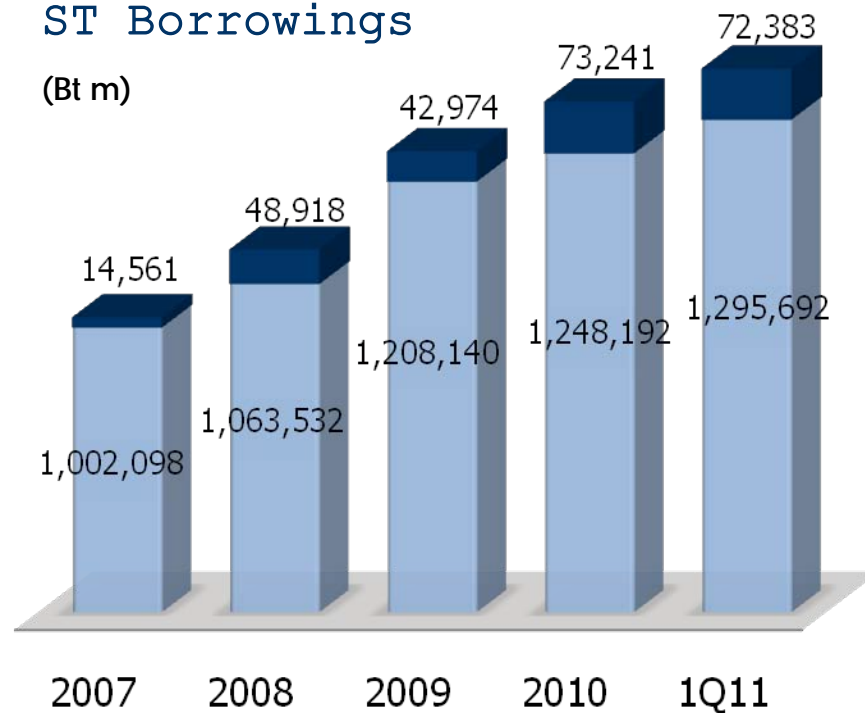
Source: (1) BOT data as of March 31, 2011
(2) ATMs Data as of March 31, 2011

LOANS AND DEPOSITS

Loans



Deposits & ST Borrowings



Loans Growth (YTD)

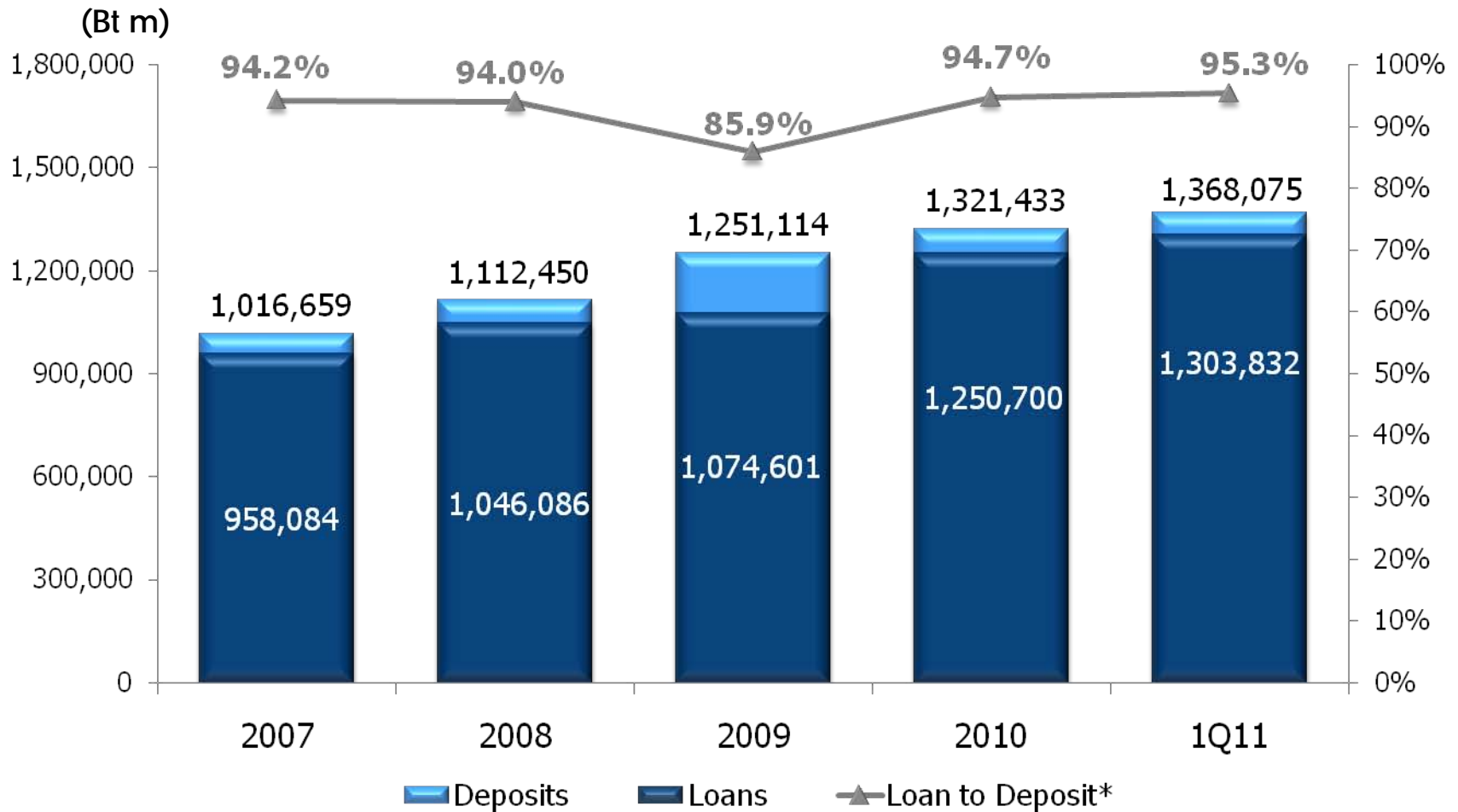
2007	2008	2009	2010	1Q11
3.4%	9.2%	2.7%	16.4%	4.3%

Deposits & ST Borrowings Growth (YTD)

2007	2008	2009	2010	1Q11
0.7%	9.4%	12.5%	5.6%	3.5%

Note: 1Q11 data are unconsolidated, and unreviewed as of March 31, 2011
 *2010 and 1Q11 Loan - less deferred revenue

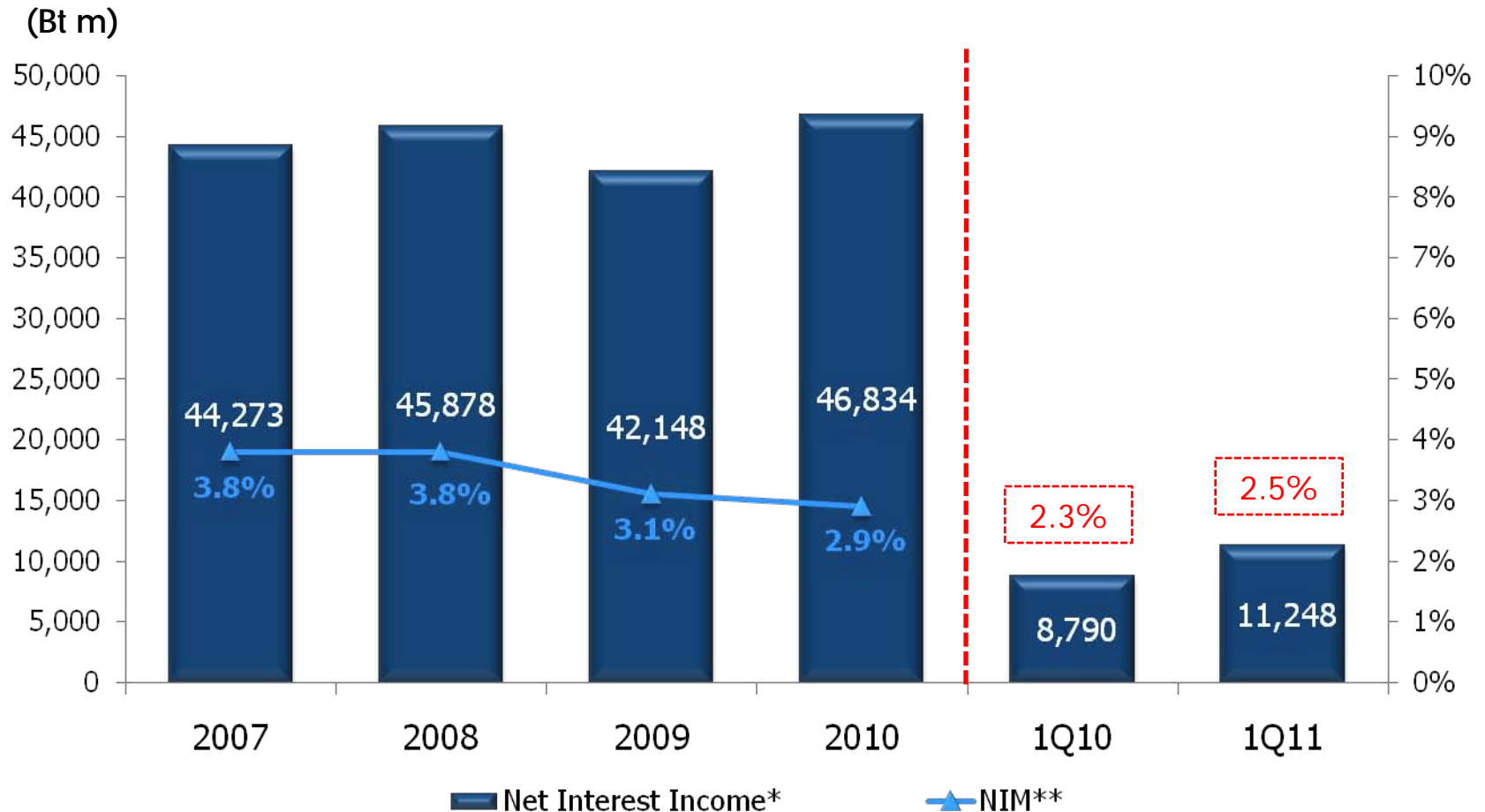
LIQUIDITY



Note: 1Q11 data are unconsolidated, and unreviewed as of March 31, 2011

*Loan to Deposit Ratio: Total Deposits included short term borrowings

NET INTEREST INCOME AND NIM

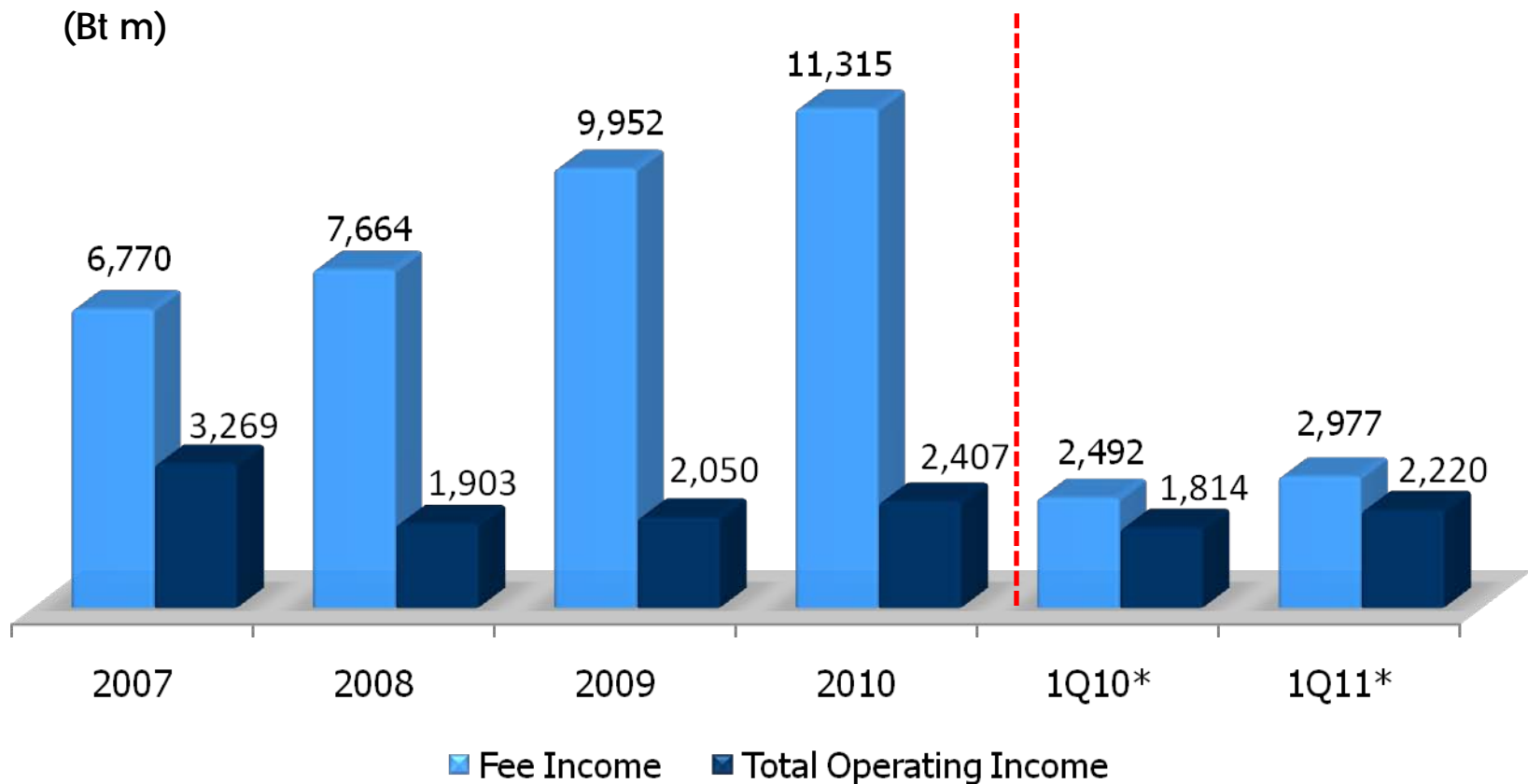


Note: 1Q11 data are unconsolidated, and unreviewed as of March 31, 2011

*2007 to 2010 - Net Interest Income included dividend

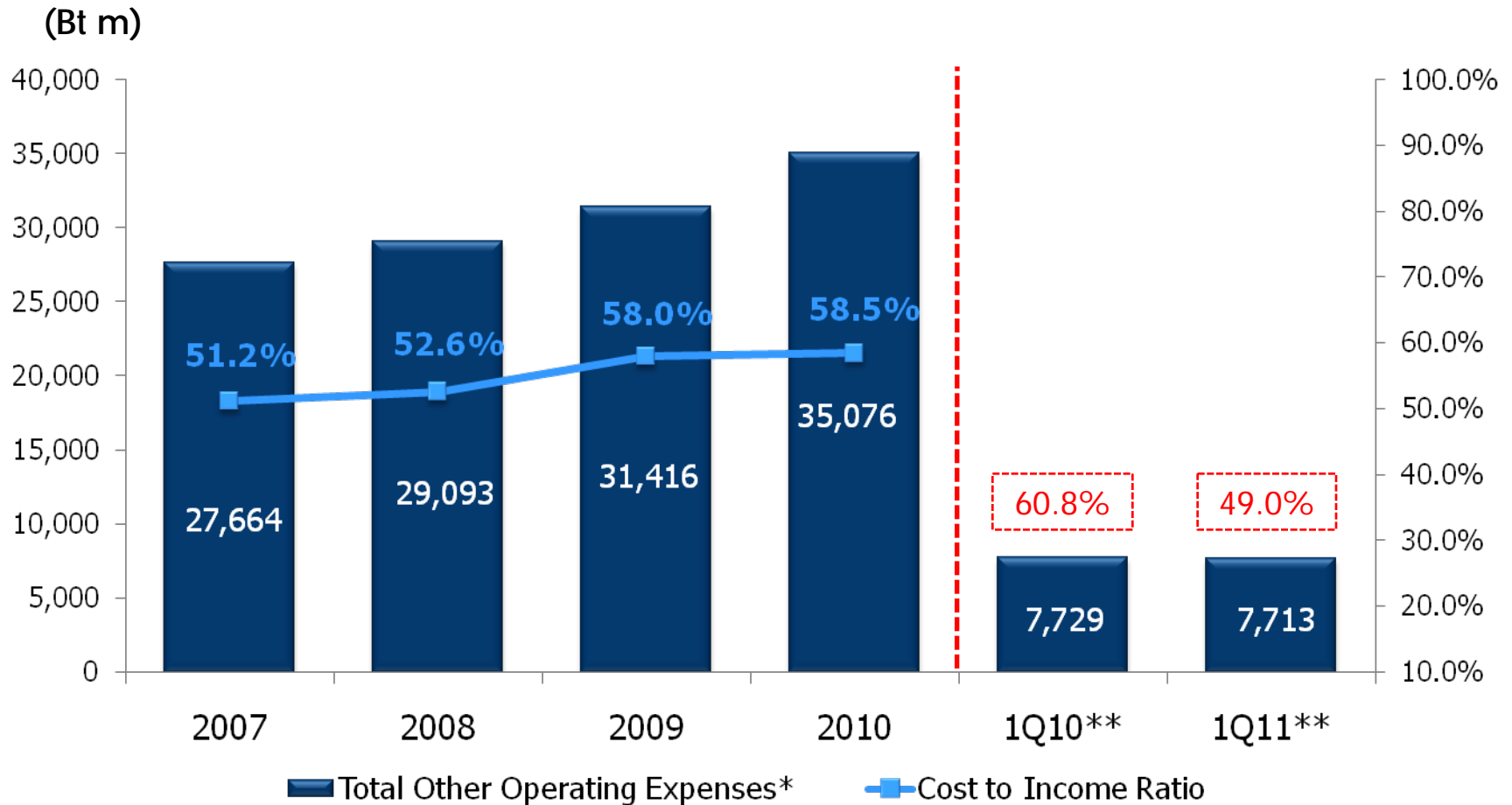
**2007 to 2010 - NIM is based on average earning assets and included dividend

FEE INCOME AND TOTAL OPERATING INCOME



Note: 1Q11 data are unconsolidated, and unreviewed as of March 31, 2011
*1Q10 and 1Q11 - Total Operating Income included dividend income

COST EFFICIENCY

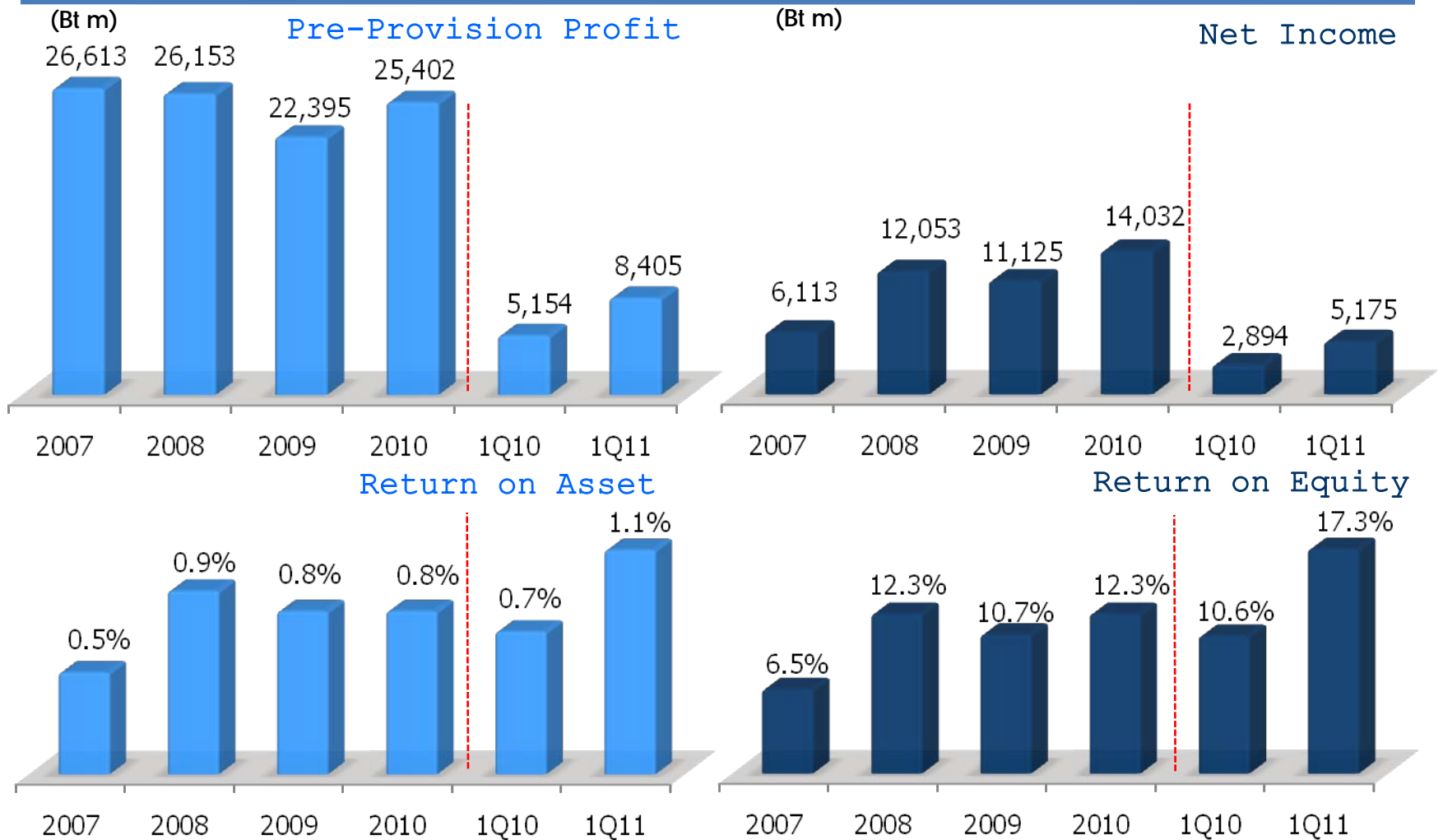


Note: 1Q11 data are unconsolidated, and unreviewed as of March 31, 2011

*Total Other Operating Expenses excluded loss on impairment of properties foreclosed, loss on impairment of land, and loss on impairment of other assets

**1Q10 and 1Q11 - Total Other Operating Expenses excluded contribution to deposit protection agency and fee expenses

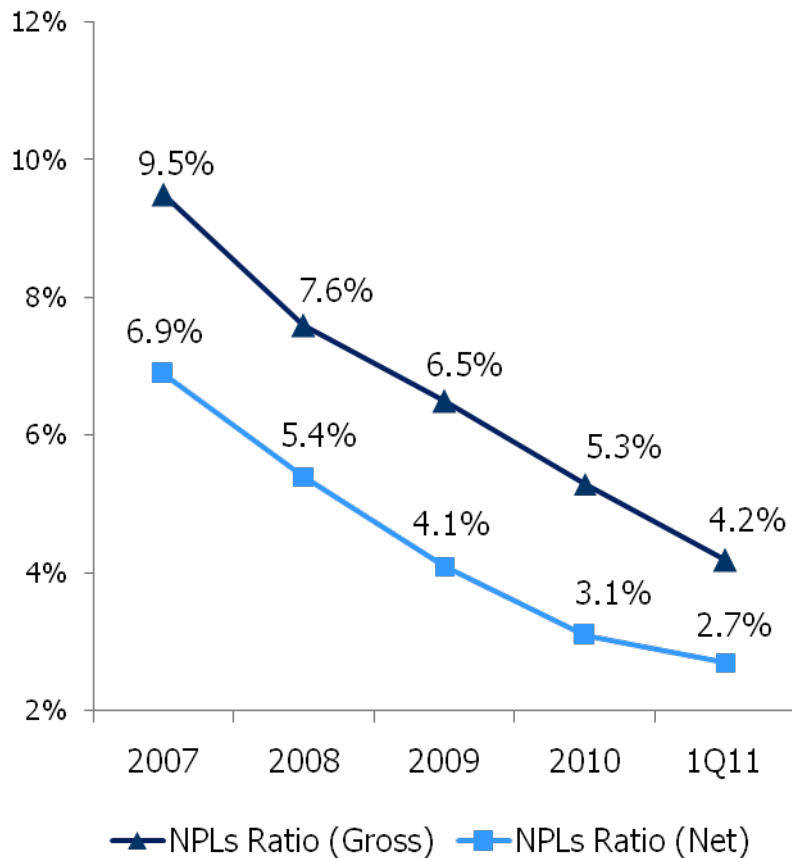
PROFITABILITY



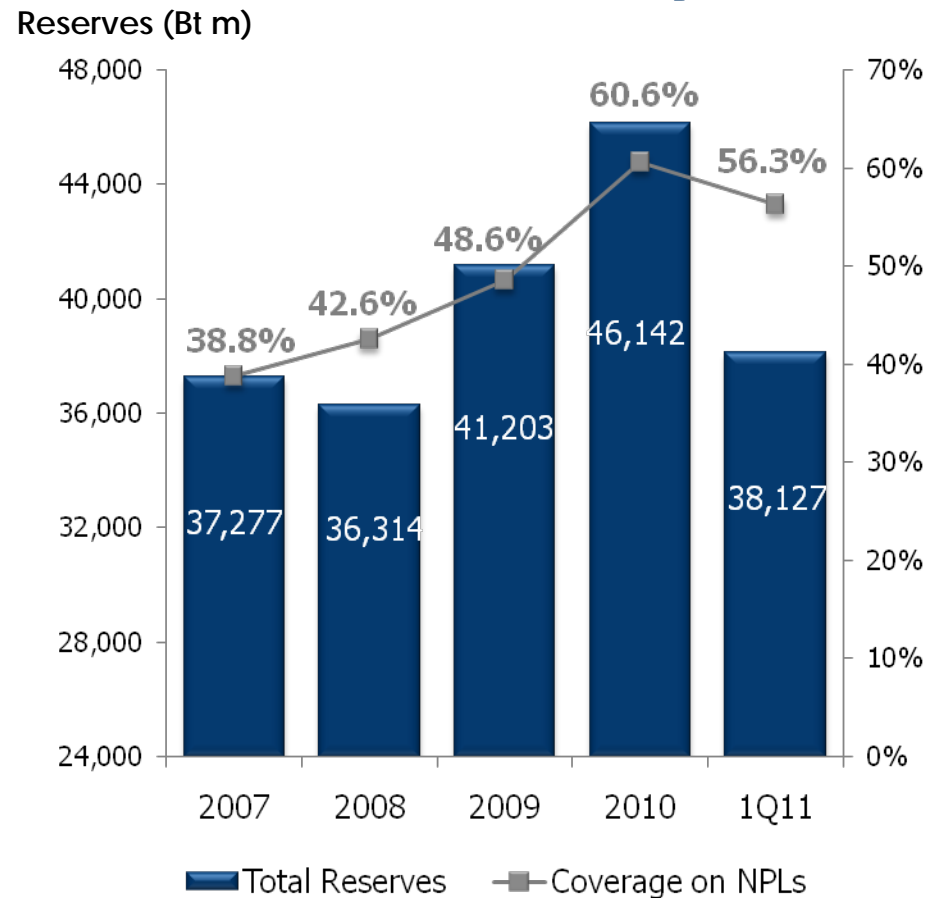
Note: 1Q11 data are unconsolidated, and unreviewed as of March 31, 2011
 Pre-Provision Profit = income before income tax + bad debts and doubtful accounts

NPLS

NPLs Ratio



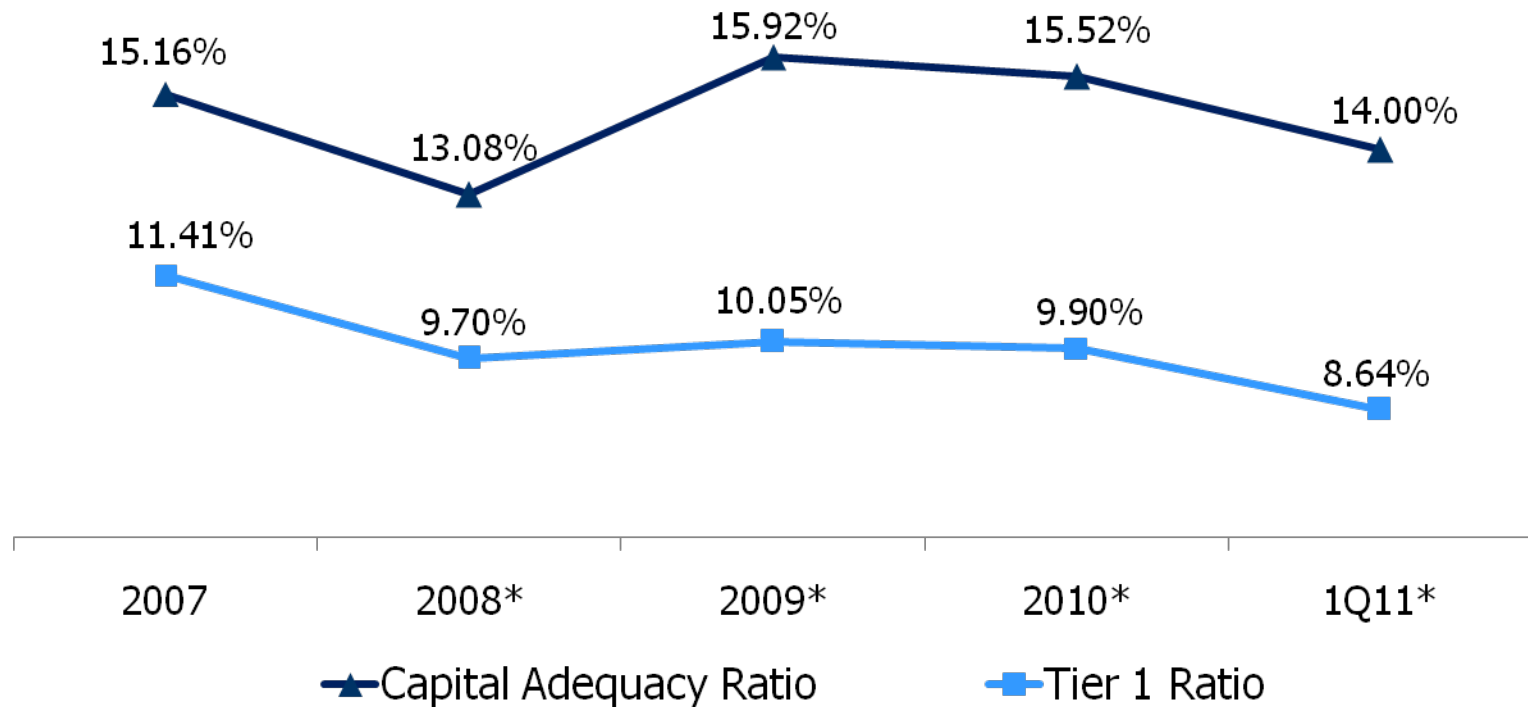
Coverage Ratio



Note: 1Q11 data are unconsolidated, and unreviewed as of March 31, 2011
Total Reserves included interbank

STRONG CAPITAL BASE

The Bank adopted TAS 19 (Employee Benefits) by adjusting total amount of employee benefits obligation with brought forward retained earnings of the year 2011. As a result, the Bank's brought forward retained earnings decreased about Bt 8,083 million and Tier 1 Ratio and CAR also declined in 1Q11. However, if net profit in 2H10 was included in retained earnings, Tier 1 Ratio and CAR would be **9.26%** and **14.62%** respectively.



Note: *2008, 2009, 2010, 1Q11 Capital Adequacy and Tier 1 Ratio are adjusted in line with the new BOT's regulations regarding Basel II

Thank You